

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
ANNUAL BUSINESS MEETING
Tuesday, June 27, 2017
11:45 a.m. to 2:00 p.m.
Great Hall 4-6
Diplomat Beach Resort

AGENDA

Presiding: Sarah Koser
FGFOA President

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes – June 14, 2016, Marriott World Center, Orlando
4. Secretary/Treasurer’s Report – Kent Olson
 - A. Annual Audit for fiscal year ending June 30, 2016
 - B. Interim financials for the nine months ending March 31, 2017
5. Recognition of Committee Chairs
 - A. Certification – Kelly Rae Strickland, Director of Financial Administration, City of Sarasota
 - B. Conference Host – Co-Chairs, Johnna Agin, Accounting Operations Supervisor, City of Leesburg and Susan Nabors, Director of Finance, City of North Lauderdale
 - C. Conference Program – Frank DiPaolo, Director of Finance, City of Lighthouse Point
 - D. Legislative – April Shuping, Director of Finance, City of Gainesville
 - E. Member & Leadership Development – Karen Keith, Accounting Supervisor, City of Tampa
 - F. School of Governmental Finance – Jennifer Desrosiers, Utility Business Manager, City of North Port
 - G. Technical Resources – Melissa Burns, Director of Finance, City of St. Augustine Beach
 - H. Webinars Committee – Brandy Ferris, Director of Finance, City of Fort Walton Beach
6. Special Recognition and Presentations
7. Recognition of Outgoing Board Members
8. Announcement of Election Results
Barry Skinner, Immediate Past President, Chair of the Nominating Committee
9. Presentation of New Officers and Board Members
10. Comments from Incoming President – Linda Howard
11. Comments from Conference Host Co-Chairs – Johnna Agin and Susan Nabors
12. Adjournment

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
ANNUAL BUSINESS MEETING
June 14, 2016

The Annual Business meeting of the Florida Government Finance Officers Association, Inc. (FGFOA) was held on Tuesday, June 14, 2016 at the Marriott World Center, Orlando, Florida.

President Barry Skinner called the meeting to order at 12:00 p.m. and announced that a quorum was present.

As the first order of business, President Skinner asked for any proposed modifications to the meeting agenda. There being none, **a motion was made and seconded to approve the agenda as presented. The motion was adopted without dissent.**

The next item of business was the consideration of the minutes for the Annual Business meeting held June 16, 2015 at The Diplomat, Hollywood, Florida. **A motion was made and seconded to approve the minutes of the Tuesday, June 16, 2015 business meeting. The motion was adopted without dissent.**

Secretary/Treasurer's Report

Shorstein and Shorstein audited the financial statements for the fiscal year ended June 30, 2015. The auditors expressed an opinion that the financial statements present fairly, in all material respects, the financial position of the Florida Government Finance Officers Association, Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Statement of Financial Position for the period ending March 31, 2016 shows total liabilities and unrestricted net assets were \$632,834 with total current liabilities of \$394,116 and unrestricted net assets of \$238,718.

The projected net asset balance for FY 2015-2016 complies with our Net Asset policy.

Motion was made and seconded to approve the Secretary/Treasurer's report. The motion was adopted without dissent.

Standing Committee Reports

A written report from all Committee Chairs was presented and distributed to the members. President Skinner thanked all Committee Chairs and presented a plaque to each Chair in appreciation for their hard work.

Local Chapters

President Skinner recognized all the FGFOA Local Chapter Presidents

CGFO of The Year

FGFOA Board of Directors approved a recognition program that promotes the Certified Government Finance Officer designation. This award goes to the new CGFO for the year that had the highest score on the CGFO Exam. This year's award was presented to Ming Hwa Meyer, Comptroller, City of Oakland Park.

Special Recognition

Michelle Innis presented the 16th Annual FGFOA Lifetime Achievement Award, to Amy Elliott, Retired, City of Melbourne and FGFOA Past-President.

Outgoing Board Members

President Skinner presented Plaques to one outgoing Board members; Binh Nguyen.

Nominating Committee Report

President Skinner recognized Mary-Lou Pickles, Immediate Past-President, Chair of the Nominating Committee, who announced the results of the 2016-2017 Election of Officers and Directors. Mrs. Pickles advised those in attendance that the election results were complete.

The 2016-2017 Board of Directors are as follows:

Officers

Sarah Koser, President
Linda Howard, President-Elect
Kent Olson, Secretary/Treasurer

Directors

Kimball Adams
Ken Burke
Rip Colvin
Nicolle Gasparri
John McKinney
Shannon Ramsey-Chessman
Jamie Roberson
Marilyn Rosetti

President Skinner recognized President-elect Sarah Koser. President Skinner thanked the membership for the privilege and the honor of serving the Association.

President Koser presented to Past-President Skinner, his Past-President's Pin and a plaque in appreciation of his dedicated service as the 2015-2016 President.

President's Acceptance Speech

President Koser discussed her plans for the upcoming year.

Tuesday Night Event

President Koser called Johnna Agin, Chair of the Host Committee to the podium to give details of the Tuesday night event.

Adjournment

There being no further business President Koser adjourned the 2016 Annual Business Meeting.

Respectfully Submitted,
Jeannie Garner, Executive Director

Attest:

Sarah Koser, President

Kent Olson, Secretary/Treasurer

FLORIDA GOVERNMENT FINANCE
OFFICERS ASSOCIATION, INC.

FINANCIAL STATEMENTS

JUNE 30, 2016 AND 2015

Florida Government Finance Officers Association, Inc.
Financial Statements
June 30, 2016 and 2015

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SHORSTEIN & SHORSTEIN, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

8265 BAYBERRY ROAD

JACKSONVILLE, FLORIDA 32256

JACK F. SHORSTEIN, C.P.A., J.D. (1929-2014)
SAMUEL R. SHORSTEIN, C.P.A.
MARK J. SHORSTEIN, C.P.A.
MICHAEL K. PARRISH, C.P.A.
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November 30, 2016

O.J. YOUNG
MARGARET R. CONOVER, C.P.A.
MELISSA R. STEPHENS, C.P.A.
JEFFREY C. PHILLIPS, C.P.A.
PHILLIP H. CAMPBELL, C.P.A.
JEWEL A. MCCANCE, C.P.A.
BEVERLY W. PARKER, C.P.A.

Independent Auditor's Report

To the Board of Directors of the
Florida Government Finance
Officers Association, Inc.:

We have audited the accompanying financial statements of the Florida Government Finance Officers Association, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Florida Government Finance Officers Association, Inc. as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Florida Government Finance Officers Association, Inc.
 *STATEMENTS OF FINANCIAL POSITION
 June 30, 2016 and 2015

ASSETS

	2016	2015
<u>Current Assets</u>		
Cash and Cash Equivalents	\$ 533,178	\$ 453,437
Investments	156,061	154,537
Accounts Receivable - Florida League of Cities, Inc.	2,573	2,639
Accounts Receivable - Other	2,434	71,207
Prepaid Expenses and Other Current Assets	10,424	10,864
Total Current Assets	704,670	692,684
 <u>Equipment</u>		
Computers and Equipment	5,227	5,227
Less: Accumulated Depreciation	(4,261)	(3,815)
Net Equipment	966	1,412
 <u>Other Assets</u>		
Deposits	-	1,500
Total Assets	\$ 705,636	\$ 695,596

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>		
Accounts Payable	\$ 461,823	\$ 468,360
Deferred Revenues	-	26,950
Total Current Liabilities	461,823	495,310
<u>Unrestricted Net Assets</u>	243,813	200,286
Total Liabilities and Unrestricted Net Assets	\$ 705,636	\$ 695,596

*The accompanying notes are an integral part of these financial statements.

Florida Government Finance Officers Association, Inc.
 *STATEMENTS OF ACTIVITIES
 For the Years Ended June 30, 2016 and 2015

	Year Ended June 30, 2016	Year Ended June 30, 2015
<u>Revenues</u>		
Membership Dues	\$ 100,555	\$ 99,190
Conference Revenue	512,358	506,076
Career Development Seminars	20,275	18,900
School of Governmental Finance	92,324	55,888
Leadership FGFOA	50,100	-
Investment Income	1,632	1,403
CGFO Fees	57,060	26,510
Miscellaneous Income	1,168	36
Total Revenues	835,472	708,003
 <u>Expenses</u>		
Conference Expenses	457,236	478,981
Career Development Seminars	19,542	23,732
School of Governmental Finance	109,577	86,099
Leadership FGFOA	59,630	-
Other Programs	66,035	67,089
General and Administrative	79,925	71,942
Total Expenses	791,945	727,843
 <u>Increase/(Decrease) in Unrestricted Net Assets</u>	 43,527	 (19,840)
 <u>Unrestricted Net Assets, Beginning of Year</u>	 200,286	 220,126
 <u>Unrestricted Net Assets, End of Year</u>	 \$ 243,813	 \$ 200,286

*The accompanying notes are an integral part of these financial statements.

Florida Government Finance Officers Association, Inc.
 *STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2016 and 2015

	<u>Year Ended June 30, 2016</u>	<u>Year Ended June 30, 2015</u>
<u>Cash Flows from Operating Activities</u>		
Receipts from Members and Associates	\$ 566,027	\$ 451,751
Receipts from Exhibitors and Hotel Sites	309,705	170,919
Interest and Dividends	1,629	1,394
Fees Paid to Florida League of Cities, Inc.	(131,629)	(127,102)
Payments to Vendors	<u>(664,467)</u>	<u>(218,933)</u>
Net Cash Provided by Operating Activities	<u>81,265</u>	<u>278,029</u>
 <u>Cash Flows from Investing Activities</u>		
Proceeds from Redemption of Certificates of Deposit	77,426	153,437
Investment in Certificates of Deposit	<u>(78,950)</u>	<u>(154,817)</u>
Net Cash Used by Investing Activities	<u>(1,524)</u>	<u>(1,380)</u>
<u>Net Increase in Cash and Cash Equivalents</u>	79,741	276,649
<u>Cash and Cash Equivalents, Beginning of Year</u>	<u>453,437</u>	<u>176,788</u>
<u>Cash and Cash Equivalents, End of Year</u>	<u>\$ 533,178</u>	<u>\$ 453,437</u>

*The accompanying notes are an integral part of these financial statements.

Florida Government Finance Officers Association, Inc.
 *STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2016 and 2015

	<u>Year Ended June 30, 2016</u>	<u>Year Ended June 30, 2015</u>
<u>Reconciliation of Increase/(Decrease) in Net Assets to Net Cash Provided by Operating Activities</u>		
Increase/(Decrease) in Net Assets	\$ 43,527	\$ (19,840)
Adjustments to Reconcile Increase/(Decrease) in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	446	490
Decrease/(Increase) in Accounts Receivable	68,839	(72,889)
Increase in Prepaid Expenses and Other Current Assets	(60)	(2,445)
Decrease in Deposits	2,000	-
(Decrease)/Increase in Accounts Payable	(6,537)	383,763
Decrease in Deferred Revenues	(26,950)	(11,050)
Net Cash Provided by Operating Activities	<u>\$ 81,265</u>	<u>\$ 278,029</u>

*The accompanying notes are an integral part of these financial statements.

Florida Government Finance Officers Association, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015

Note 1- Organization and Significant Accounting Policies

- A. The Florida Government Finance Officers Association, Inc. (Association) is an organization whose purpose is to promote the improvement of government financial administration in Florida.
- B. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- C. Revenues and expenses are recorded on the accrual basis.
- D. The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.
- E. The Association reports donor-restricted contributions whose restrictions are met in the same reporting period as unrestricted program revenue.
- F. The Association is exempt from federal income taxes under Section 501(c)(6) of the Internal Revenue Code except on net income derived from unrelated business activities. The Forms 990, *Return of Organization Exempt from Income Tax*, of the Association for years ending June 30, 2013, June 30, 2014, June 30, 2015 and June 30, 2016 are generally subject to examination by the IRS for three years after they were filed.
- G. The Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.
- H. The Association maintains a portion of its cash and cash equivalents in bank deposit accounts which, at times, may exceed federally insured limits. The amount on deposit in excess of federally insured limits was approximately \$243,000 at June 30, 2016. Additionally, approximately \$41,000 and \$266,000 were invested in a money market account at June 30, 2016 and 2015, respectively, which is not insured. The Association has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk with respect to cash and cash equivalents.
- I. Equipment is recorded at cost. Depreciation is provided on the straight-line method over the estimated useful lives.
- J. Association policy established by the Board of Directors requires that net assets be maintained at a minimum level equal to twice the average monthly operating expenses for the prior three-year period.
- K. Management has evaluated subsequent events through November 30, 2016, the date the financial statements were available to be issued.

Florida Government Finance Officers Association, Inc.
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2016 and 2015

Note 2 – Investments

The Association held two certificates of deposit as of June 30, 2016 and June 30, 2015. Interest rates for the certificates held at June 30, 2016 were .75% and 1.24%. Interest rates for the certificates held at June 30, 2015 were 1.09% and .75%. The certificates held at June 30, 2016 mature September 4, 2016 and September 10, 2016.

Investment income is summarized as follows:

	2016	2015
Interest Income	\$ 1,527	\$ 1,389
Dividend Income	105	14
Total	\$ 1,632	\$ 1,403

Note 3 – Administrative Fees

The Association engages the Florida League of Cities, Inc. (FLC) to provide administrative services for an annual fee plus reimbursement of certain out-of-pocket expenses. In April 2015, the administrative services agreement was extended through June 30, 2018. The fee arrangement is based on the annual fee for the year ended June 30, 2015, as adjusted by the Consumer Price Index, with an annual minimum increase of 1% and an annual maximum increase of 5%.

Administrative fees of \$96,969 and \$96,009 were incurred during the years ended June 30, 2016 and 2015, respectively.

Accounts payable at June 30, 2016 and 2015 included \$196,813 and \$99,470, respectively, in fees and expense reimbursements due to FLC.

Note 4 – Meeting Management Fees

The Association engages FLC to provide meeting management services for the Association's Annual Conference and School of Governmental Finance for fees based on the number of registrants. The Association also engages FLC to provide meeting management services for the Association's Leadership FGFOA Conference. The contract also provides for reimbursement to FLC for certain out-of-pocket expenses. The current agreement is effective through July 31, 2018 and is cancelable by either party with 120 days written notice.

The rates of \$30 per Annual Conference registrant and \$25 per SOGF registrant remain unchanged. A flat fee of \$2,000 for Leadership FGFOA was incurred in 2016.

Meeting management fees of \$37,665 and \$34,275 were incurred during the years ended June 30, 2016 and 2015, respectively.

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Comparative Statement of Financial Position

March 31, 2017, December 31, 2016, September 30, 2016, June 30, 2016, and March 31, 2016

	31-Mar-17	31-Dec-16	30-Sep-16	30-Jun-16	31-Mar-16
ASSETS					
Current Assets:					
Cash - Capital City Bank	\$ 345,009	179,329	206,154	492,343	329,091
Investments - Vanguard	15,901	15,882	15,869	40,835	40,790
Investments - CD's	182,249	181,830	181,411	156,061	155,673
Accounts Receivable	67,285	751	13,910	4,949	54,015
Interest Receivable	103	116	74	59	65
Prepaid Expenses	3,321	498	78	5,493	6,966
Prepaid Conference Expenses	3,349	230	0	0	12,692
Prepaid School of Gov Finance Expenses	0	0	630	431	431
Deposits	14,450	7,000	6,500	4,500	30,533
Total Current Assets	\$ <u>631,667</u>	<u>385,636</u>	<u>424,626</u>	<u>704,671</u>	<u>630,256</u>
Equipment:					
Computer Equipment	\$ 5,227	5,227	5,227	5,227	5,227
Less: Accumulated Depreciation	(4,460)	(4,394)	(4,327)	(4,261)	(4,149)
Net Equipment	\$ <u>767</u>	<u>833</u>	<u>900</u>	<u>966</u>	<u>1,078</u>
Other Assets:					
Deposits	3,500	3,500	3,500	0	1,500
Total Assets	\$ <u><u>635,934</u></u>	<u><u>389,969</u></u>	<u><u>429,026</u></u>	<u><u>705,637</u></u>	<u><u>632,834</u></u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Deferred Revenues	\$ 309,115	600	65,070	0	355,075
Accounts Payable	49,550	102,759	47,603	461,823	39,041
Total Current Liabilities	\$ <u>358,665</u>	<u>103,359</u>	<u>112,673</u>	<u>461,823</u>	<u>394,116</u>
Unrestricted Net Assets	\$ <u>277,269</u>	<u>286,610</u>	<u>316,353</u>	<u>243,814</u>	<u>238,718</u>
Total Liabilities and Unrestricted Net Assets	\$ <u><u>635,934</u></u>	<u><u>389,969</u></u>	<u><u>429,026</u></u>	<u><u>705,637</u></u>	<u><u>632,834</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2017

	QTR 1 1-July-16 to 30-Sept-16	QTR2 1-Oct-16 to 31-Dec-16	---ACTUAL--- QTR 3 1-Jan-17 to 31-Mar-17	QTR 4 1-Apr-17 to 30-Jun-17	YTD 1-Jul-16 to 30-Jun-17	---BUDGET--- AMENDED 1-Jul-16 to 30-Jun-17	---BUDGET--- % OF BUDGET SPENT	---BUDGET--- VARIANCE TO DATE
REVENUES								
Membership Dues	\$ 83,545	3,395	6,475	0	93,415	97,000	96%	(3,585)
Investment Income	398	476	425	0	1,299	1,500	87%	(201)
Annual Conference	0	0	0	0	0	566,265	0%	(566,265)
School of Governmental Finance	0	64,300	0	0	64,300	59,292	108%	5,008
Leadership FGFOA	0	0	0	0	0	50,000	0%	(50,000)
Seminars	0	0	0	0	0	22,000	0%	(22,000)
Boot Camps	0	10,200	13,260	0	23,460	30,600	77%	(7,140)
CGFO Fees	23,700	3,345	14,720	0	41,765	55,085	76%	(13,320)
Divergent Series	0	0	6,650	0	6,650	13,125	51%	(6,475)
Miscellaneous Income	92	0	0	0	92	1,000	9%	(908)
TOTAL REVENUES	\$ 107,735	81,716	41,530	0	230,981	895,867	26%	(664,886)
EXPENSES								
Professional Services:								
Florida League of Cities, Inc.	\$ 24,485	24,485	24,485	0	73,455	97,067	76%	23,612
Auditor Fees	0	0	0	0	0	8,875	0%	8,875
Total - Professional Services	\$ 24,485	24,485	24,485	0	73,455	105,942	69%	32,487
Meeting Expenses:								
Board of Directors	\$ 862	1,694	2,314	0	4,870	8,500	57%	3,630
Strategic Planning	0	0	0	0	0	2,750	0%	2,750
GFOA Conference	0	0	0	0	0	5,000	0%	5,000
GFOA Reception	0	0	0	0	0	5,000	0%	5,000
Total - Meeting Expenses	\$ 862	1,694	2,314	0	4,870	21,250	23%	16,380

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2017

	---ACTUAL---					---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-16	1-Oct-16	1-Jan-17	1-Apr-17	1-Jul-16	1-Jul-16	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-16	31-Dec-16	31-Mar-17	30-Jun-17	30-Jun-17	30-Jun-17	SPENT	DATE
Training/Education:								
Conference Expenses	\$ 0	0	0	0	0	536,812	0%	536,812
School of Governmental Finance	0	60,000	0	0	60,000	73,862	81%	13,862
Leadership FGFOA	0	0	0	0	0	63,475	0%	63,475
Seminars	0	0	0	0	0	24,000	0%	24,000
Boot Camps	0	7,911	9,203	0	17,114	27,900	61%	10,786
CGFO Expenses	229	13,608	1,585	0	15,422	17,878	86%	2,456
Divergent Series Expenses	0	0	6,695	0	6,695	12,500	54%	5,805
Total - Training/Education	\$ 229	81,519	17,483	0	99,231	756,427	13%	657,196
Standing Committees:								
Standing Committee Meetings	0	374	244	0	618	1,500	41%	882
All Committee Meetings @ Conference	0	0	0	0	0	6,000	0%	6,000
Total - Standing Committees	\$ 0	374	244	0	618	7,500	8%	6,882

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Activities

For the Nine Months Ended March 31, 2017

	---ACTUAL---					---BUDGET---	---BUDGET---	---BUDGET---
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-16	1-Oct-16	1-Jan-17	1-Apr-17	1-Jul-16	1-Jul-16	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-16	31-Dec-16	31-Mar-17	30-Jun-17	30-Jun-17	30-Jun-17	SPENT	DATE
Communication to Members:								
Postage & Mailing	54	53	42	0	149	1,500	10%	1,351
Internet Homepage	0	0	0	0	0	100	0%	100
Printing & Duplicating	160	4	174	0	338	1,000	34%	662
Total - Communication to Members	\$ 214	57	216	0	487	2,600	19%	2,113
Administrative Expenses:								
Insurance Expense	\$ 4,051	0	0	0	4,051	4,000	101%	(51)
List Serve	1,990	0	873	0	2,863	5,000	57%	2,137
Filings & Registrations	0	0	0	0	0	61	0%	61
Staff Travel	419	0	436	0	855	3,000	29%	2,145
Miscellaneous Expense	290	73	1,372	0	1,735	6,000	29%	4,265
Credit Card and Bank Fees	2,590	3,190	3,382	0	9,162	15,000	61%	5,838
Depreciation	66	67	66	0	199	500	40%	301
Total - Administrative Expenses	\$ 9,406	3,330	6,129	0	18,865	33,561	56%	14,696
TOTAL EXPENSES	\$ 35,196	111,459	50,871	0	197,526	927,280	21%	729,754
Increase (Decrease) in Unrestricted Net Assets	\$ 72,539	(29,743)	(9,341)	0	33,455	(31,413)	-107%	64,868
Unrestricted Net Assets, Beginning of Period	\$ 243,814	316,353	286,610	277,269	243,814	243,814	100%	0
Unrestricted Net Assets, End of Period	\$ 316,353	286,610	277,269	277,269	277,269	212,401	131%	64,868

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Nine Months Ended March 31, 2017

Cash Flows From Operating Activities

Receipts from Members and Associates	\$	369,987	
Receipts from Exhibitors and Hotel Sites		106,473	
Interest and Dividends		1,255	
Fees Paid to Florida League of Cities		(111,052)	
Payments to Vendors		<u>(512,742)</u>	
Net Cash Used by Operating Activities	\$		(146,079)

Cash Flows from Investing Activities

Purchase of Certificates of Deposit	\$	(207,599)	
Proceeds from Certificates of Deposit		<u>181,410</u>	
Net Cash Used by Investing Activities	\$		<u>(26,189)</u>
Net Decrease in Cash and Cash Equivalents	\$		(172,268)
Cash and Cash Equivalents-Beginning of Period	\$		<u>533,178</u>
Cash and Cash Equivalents-End of Period	\$		<u><u>360,910</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Statement of Cash Flows

For the Nine Months Ended March 31, 2017

Reconciliation of Increase in Net Assets to Net Cash

Used by Operating Activities

Increase in Net Assets	\$	33,455	
Adjustments to Reconcile Increase in Net Assets to Net Cash Used by Operating Activities:			
Depreciation		200	
Increase in Accounts Receivable		(62,380)	
Increase in Prepaid Expenses		(746)	
Increase in Deposits		(13,450)	
Decrease in Accounts Payable		(412,273)	
Increase in Deferred Revenues		<u>309,115</u>	
Net Cash Used by Operating Activities	\$		<u><u>(146,079)</u></u>

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
 2016 School of Governmental Finance
 Fort Myers, FL

REVENUE COMPARISON

REGISTRATIONS	# of REG	2016 ACTUAL	BUDGET	VARIANCE
Active Member Basic	40	8,800	9,350	(550)
Active Member Basic Late	8	2,080	1,547	533
Active Member Intermediate	58	12,180	13,923	(1,743)
Active Member Intermediate Late	13	3,250	1,912	1,338
Associate Member Basic	4	1,140	485	655
Associate Member Intermediate	2	540	264	276
Non Member Basic	3	1,035	1,466	(431)
Non Member Basic Late	0	0	327	(327)
Non Member Intermediate	2	650	829	(179)
Non Member Intermediate Late	1	365	0	365
Active Member Week	87	27,840	25,568	2,272
Associate Member Entire Week	3	1,335	1,513	(178)
Active Member Week Late	9	3,960	1,224	2,736
Non Member Week	1	560	476	84
Associate Member Entire Week	1	485	0	485
Cancellation Fees	2	80	408	(328)
Hotel Commissions				0
Room Credits				0
Total Revenues		64,300	59,292	5,008

EXPENSE COMPARISON

	2016 ACTUAL	BUDGET	VARIANCE
Hospitality Suite	8,231	7,500	(731)
Refreshment Breaks	25,793	40,400	14,607
Emerging Leader Reception	2,983	2,500	(483)
Staff Travel	4,069	5,500	1,431
Equipment Rentals	7,650	8,000	350
Speaker Expense	0	500	500
Speaker Gifts	0	0	0
Postage/Mailing	27	0	(27)
Printing/Duplicating	1,549	600	(949)
Meeting Planning Services	6,650	5,500	(1,150)
Insurance	431	287	(144)
Internet Café	1,845	2,100	255
Operating Supplies	132	250	118
Transportation	640	725	85
TOTAL EXPENSES	60,000	73,862	13,862
NET (LOSS)	4,300	(14,570)	18,870

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2016-17 Bootcamps
For the Nine Months ended March 31, 2017

REVENUE COMPARISON

REGISTRATIONS	# of REG	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Registration Fees	69	23,460	30,600	(7,140)
Total Revenues		23,460	30,600	(7,140)

EXPENSE COMPARISON

	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Refreshment Breaks	4,728	12,000	7,272
Lunch	2,325	1,600	(725)
Printing and Duplicating	110	0	(110)
Speaker Expense	6,037	9,000	2,963
Staff Travel	1,078	500	(578)
Equipment Rent	2,444	4,500	2,056
Room Rental	392	300	(92)
TOTAL EXPENSES	17,114	27,900	10,786
NET INCOME	6,346	2,700	3,646

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2016-17 Certified Government Finance Officer
For the Nine Months Ended March 31, 2017

REVENUE COMPARISON

REGISTRATIONS	# of REG	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Renewals	63	2,545	5,860	(3,315)
Application Fees	54	2,700	3,500	(800)
Fall Review Courses	295	13,275	16,000	(2,725)
Fall Exams	311	9,330	9,500	(170)
Spring Review Webinars	295	7,375	12,425	(5,050)
Spring Exams	218	6,540	7,800	(1,260)
Total Revenues		41,765	55,085	(13,320)

EXPENSE COMPARISON

	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Food and Beverage	12,059	13,140	1,081
NASBA Expenses	995	503	(492)
Scantron Maintenance and Supplies	318	650	332
Printing and Duplicating	577	1,800	1,223
Postage Mailing	12	285	273
Equipment Rental	1,461	1,500	39
TOTAL EXPENSES	15,422	17,878	2,456
NET INCOME (LOSS)	26,343	37,207	(10,864)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
2016-17 Divergent Series
For the Nine Months Ended March 31, 2017

REVENUE COMPARISON

REGISTRATIONS	# of REG	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Registration Fees	38	6,650	13,125	(6,475)
Total Revenues		6,650	13,125	(6,475)

EXPENSE COMPARISON

	2017 ACTUAL	ORIGINAL BUDGET	VARIANCE
Room Rental	0	500	(500)
Refreshment Breaks	1,317	2,000	(683)
Breakfast	1,571	3,000	(1,429)
Lunch	1,785	5,200	(3,415)
Printing and Duplicating	0	300	(300)
Staff Travel	454	1,000	(546)
Equipment Rental	1,568	500	1,068
TOTAL EXPENSES	6,695	12,500	(5,805)
NET (LOSS) INCOME	(45)	625	(670)

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Nine Months Ended March 31, 2017

Accounts Receivable:

Conference Registrations	18,985	
Exhibitor Fees	<u>48,300</u>	Member Registrations Conference Exhibitors
Total Accounts Receivable	<u><u>67,285</u></u>	

Prepaid Expenses:

Network Solutions	78	Domain Renewals
GFOA Conference Travel	995	Airline Ticket and Registration to Conference
Affinity Insurance	474	Event Cancellation Insurance
L-Soft International	1,500	Listserve Annual Node Charge
US Postal Service	165	PO Box
FLC	<u>109</u>	In-House Printing for Leadership
Total Prepaid Expenses	<u><u>3,321</u></u>	

Prepaid Conference Expenses:

Marco	230	Ribbons and Supplies
Lauren Cheek	600	Tuesday Night Event Performer
Affinity Insurance	1,850	Event Cancellation Insurance
Amazon	459	Supplies for Conference
Invitation Consultants	<u>210</u>	Supplies for Conference
Total Prepaid Conference Expenses	<u><u>3,349</u></u>	

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Nine Months Ended March 31, 2017

Deposits:

Current:

Executive Speakers Bureau	3,000	
Embassy Suites	500	2017 Conference Keynote Speaker
Diplomat Hotel	1,500	2017 Leadership Class
Annetta Wilson	3,000	2017 Conference
Cerviche - Orlando	50	2017 Leadership
Hull & Associates	5,000	2017 Leadership
Ferg's Depot	100	2017 Leadership
Advance	800	2017 Leadership
Embassy Suites	500	2017 Leadership
Total Current:	<u>14,450</u>	FGFOA Strategic Planning Meeting

Non-Current:

Rosen Shingle Creek	1,000	
Rosen Shingle Creek	1,000	2020 Annual Conference
Diplomat Hotel	1,500	2022 Annual Conference
Total Non-Current:	<u>3,500</u>	2019 Annual Conference

Total Deposits

17,950

Accounts Payable:

Lynda Dennis	2,600	
Governmental Acct Standards Bd	510	Speaker Expenses
L-Soft International	1,767	Expense Reimbursments
US Postal Service	198	List Serve Expenses
FLC	44,475	PO Box Fees
		Fees and Expenses

Total Accounts Payable

49,550

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.

Supplemental Information

For the Nine Months Ended March 31, 2017

Deferred Revenues:

Leadership Program	50,000	
Conference Member Registrations	106,915	Registrations
Conference Exhibitor Fees	<u>152,200</u>	Registrations

Total Deferred Revenues 309,115

Miscellaneous Expense:

Gift Cards	109	
Network Solutions	52	Tips for Hotel Staff
Visual Solutions	129	Website Domain Expenses
My Office Products	432	Misc Office Supplies
State of Florida	61	Misc Office Supplies
Donation	100	Annual Report Filing
Paypal	342	St Jude
Governmental Acct Standards Bd	<u>510</u>	Seminar Fees

Total Miscellaneous Expense 1,735



2016-2017 Committee Final Reports

Certification Committee

Kelly Strickland, Committee Chair

The Certification Committee, made up of the Applications and Renewals Subcommittee, Exam and Review Subcommittee, Review by Webinar Subcommittee, and Exam Question and Review Subcommittee, has had a VERY busy and successful year! The Applications and Renewals Subcommittee reviewed over 50 applications for the fall and spring Certified Government Finance Officer (CGFO) exams, as well as renewed CGFO's around the state. The Subcommittee also selected 25 percent of the renewing CGFOs to experience an audit of their continuing professional education. The Exam and Review Subcommittee scheduled and held two CGFO exams, one in November 2016, the other March 2017, in locations across the state. This subcommittee, working with the Review by Webinar Subcommittee, scheduled and held review sessions to prepare the examinees for the exam. Almost all the sessions had two instructors present the materials, some of which had quality first time instructors, while others had veteran instructors. The Exam Question and Review Subcommittee took on the task of making a recommendation to achieve the Committee's goal - "Re-look at the process to develop and update exam questions", with each exam being reviewed over the next year. With funding budgeted by the FGFOA Board, an outside agency or firm will review and update all exams. Lastly, the Committee worked with the Florida Institute of Certified Public Accountants to develop ethics training that will satisfy not only the four hour Ethics training for CPAs, but will be accepted for CGFOs in lieu of the Laws and Rules Exam. A job well done by the Certification Committee Chair and Members!!

Conference Host Committee

Johnna Agin, Committee Co-Chair

Susan Nabors, Committee Co-Chair

The Conference Host Committee worked throughout the year to plan events for the annual conference. The Committee planned for the Opening Session, Tuesday Night Event and Hospitality Suite. They also developed the conference logo and selected the welcome bags. The President's Reception, Association Night, Golf Tournament and Zumba were coordinated by the Florida League of Cities staff. League staff also assisted with the Tuesday Night Event.

The Theme/Logo/Bags subcommittee met early on during the planning year to develop a logo to support the 2017 conference theme – *Focus on the Future*. This subcommittee also discussed and selected the bags to be handed out at the conference.

The Opening Session subcommittee coordinated and selected a singer for the National Anthem, a Pastor to give the invocation, the Color Guard for the presentation of flags and scheduled the Mayor of Hollywood for a welcome speech.

The Hospitality Night subcommittee planned a number of fun events for the evenings. A DJ with Karaoke is planned. They also put together some “conversation starters” to help get people get to know each other. Plus, the subcommittee has planned some entertaining games with fun prizes.

The Tuesday Night Event subcommittee came up with some awesome ideas to enhance the Hollywood-themed event selected by the President. Guests will walk the red carpet, pose for photos and enter the ballroom adorned with Hollywood décor. For the first hour there will be big band music and a vocalist to sing 30s and 40s era torch songs. Then a DJ will amp things up for dancing during the last two hours.

A great deal of effort was put forth by the committee members to come up with creative ideas and fun activities. This is a perfect opportunity to thank all the Host Committee members for your dedication and imagination in planning this year’s conference activities. Also, we could not have pulled this all together without the assistance of the Board Liaison, Shannon Ramsey-Chessman.

Conference Program Committee

Frank DiPaolo, Committee Chair

It was a fantastic year for the Conference Program Committee! The Committee worked diligently to complete all of the goals outlined during the FGFOA Board’s Strategic Planning session last year. This year was not without its challenges, including unforeseen retirements and position changes for key committee members, and notwithstanding these setbacks the committee completed all of its tasks and goals, providing an exciting program for the 2017 FGFOA Conference in Hollywood.

Summary of Strategic Planning Goals for 2016-17:

- Add a technology track focused on cyber threats, website transparency, social media, etc.
 - **A new Technology track was added, providing a diverse group of sessions**
- Add a Management 101 Session – Supervisory Skills (hire/fire, discipline, motivate)
 - **The Leadership Preconference program, featuring a number of FGFOA Past-Presidents, focused on a variety of management-oriented issues faced by Government Finance Directors/CFOs**
- Consider a session on the ABC’s of Public Speaking (maybe a pre-conference seminar)
 - **Two sessions in the regular program, including such topics as communication with elected officials and ways to enhance personal performance, dutifully fulfill this goal**
- Have an FGFOA Leadership Graduate and a seasoned member conduct a leadership session
 - **This was incorporated as a session in the Leadership Preconference program**
- Committee Members complete specialized speaker evaluation forms on site at the conference

- **This is a priority for all committee members, ensuring that quality speakers and sessions are put on the program each year**

In closing, the Committee did a great job developing a program that provides sessions on technical finance and accounting issues, the economy and best practices in investments, management and strategic planning matters, organizational development and leadership/personnel topics, and informational technology and security concerns. The committee assembled for 2017-18 is ready to begin developing another high-quality conference program. This year, the Committee will be led by Chairman Bryan Cahen, who served on the Committee this past year and will undoubtedly take the program to the next level.

Congratulations to everyone who served this year and thank you for a job well done!

Legislative Committee

April Shuping, Committee Chair

The Legislative Committee made progress this year in redefining its role within the FGFOA and building a strong relationship with the FLC and FAC. The Committee members hosted weekly calls with the lobbyists from the FLC and FAC to get updates on pending legislation and to research and report on potential impacts of proposed legislation which were shared with the lobbyists to help legislators understand the financial and operating impacts of the legislation being considered. Some of the bills that the committee provided information on were:

- Local Government Fiscal Transparency
- Local Government Fiscal Responsibility
- Local Business Tax
- Presumption for firefighters for cancer
- Municipal Bond Tax Exemption at the Federal Level

The Committee has more work to do in the upcoming year by finding the best role for its members within the FGFOA and in continuing to serve the Board. The members of the committee went well above and beyond the call and provided engaged and thoughtful participation and responses. Their contributions were key to the committee's success. I thank the Board for the opportunity to Chair this committee this year and as I transition from active to associate member, I will look forward to seeing how the committee's role evolves over the next year under new leadership.

School of Governmental Finance Committee

Jennifer Desrosiers, SOGF Committee Chair

The Committee is proud to present following Year End Report for the 2016 School of Governmental Finance. The Committee reports an amazing program in beautiful Sanibel and again thanks each and every one who helped to really make this year shine! From dedicated Committee volunteers from around the state, Sub-Chairs for each of the tracks, the Florida League of Cities staff and all FGFOA Board members, with special recognition to Board President

Sarah Koser and SOGF liaison Nicole Gasparri, this program would not be as successful if we did not have all of you contributing to this amazing educational program.

If you are looking for a rewarding experience, won't you consider joining our committee, be a speaker, or if you have a topic idea, we would love to hear from you! Please contact Jennifer Desrosiers at jdesrosiers@cityofnorthport.com or any committee member for assistance.

Continue watching the website for the 2017 School of Governmental Finance!

Technical Resource Committee

Melissa Burns, Committee Chair

The Technical Resources has had a productive year we have accomplished the following:

Drafted responses to the following exposure drafts from GASB:

- Project 37-E Omnibus 201X
- Project 19-25E – Certain Debt Extinguishment Issues
- Project 34-1E – Implementation Guide No. 201X-X
- Project 24-16ED – Implementation Guide No. 201X-Y, Implementation Guidance Update – 201X

Drafted a response to an Invitation to Comment; Project 3-25I Financial Reporting Model Improvements-Governmental Funds. GASB held several public hearings one of which they requested President Sarah Koser to testify and the Committee assisted in preparing her testimonial statement.

The Basic Government Resource Manual has been updated, and the Committee is in the process of developing a webinar to be held in July.

Webinar Committee

Brandy Ferris, Committee Chair

The Webinar Committee met for the first time at the annual Florida Government Finance Officers' Association conference that was held in June 2016. There was a great turnout for the meeting, with only a few members unable to attend. After that meeting, the Committee was off to a great start.

The webinar schedule was soon finalized and approved by the Board. The Committee has successfully completed the following webinars, each with close to or more than 300 participants:

- Florida Benchmarking Consortium
- FLSA Changes and Standards Update
- Financial Advising-Debt or Cash?
- IT Controls
- CRC and Healthcare Reform Act
- GFOA Budget Award
- Legislative Update

The next webinar will be held on July 20, 2017, and will cover the FGFOA's Government Resource Manual. We will close out the year with a webinar intended to assist local governments with determining where their fiduciary responsibility begins and ends. This webinar will be held on August 17, 2017.

I think this year has been a great one, full of educational and networking opportunities. Both the Committee and I look forward to finishing the year on a high note and continuing to serve the FGFOA Membership in the future.

Divergent Series Ad-Hoc Committee ***Donna Wright, Ad-Hoc Committee Chair***

The Divergent Committee presented the first seminar!

Topics and Speakers:

- FLSA Overtime law
Richard Blystone – Garganese, Weiss & D'Agresta, P.A.
- Employee Recruitment, Retention and Evaluations
Joyce Chastain – The Krizner Group
- Enhance your own performance
Nicole Gasparri – City of Boca Raton
- HR discrimination/harassment/ Rules
Michael Roper – Bell & Roper & Kohlmyer, PA

Social Media Ad-Hoc Committee ***Jason Loschiavo, Ad-Hoc Committee Chair***

The Social Media Ad Hoc Committee was charged with several tasks including developing and recommending social media strategies across all platforms; evaluating who should post content; and assist in developing a social media session at the 2017 Conference. The committee spent the beginning of the year evaluating social media platforms and deciding which would be best for the FGFOA and its members. After a thorough review, the committee decided on Facebook, Twitter and YouTube due to their popularity and features.

After deciding on the platforms that should be used, the committee spent time updating the social media policy as well as creating guidelines for posting content and benchmarks for success. The committee also evaluated the need for social media tools to assist in posting content, reviewing interactions, and tracking benchmarks.



2016-2017 Local Chapter Final Reports

Big Bend Chapter

Debbie White, Chapter President

The Big Bend Chapter held four quarterly luncheon meetings during the 2016-17 fiscal year. The Continuing Professional Education (CPE) topics presented at these meetings were: (1) Impending Florida Constitutional Review; (2) Accounting for Capital Assets; (3) Public Records 101 – Public Records Requests and Legislation; and (4) GASB Update and New Uniform Guidance.

At the Annual Business Meeting held this year on May 18, 2017, the following officers and director were elected by the Chapter membership to serve during the 2017-18 fiscal year:

- **President** - Greg James, Wakulla County Clerk of Courts
- **President-Elect** - Jordan Steffens, Leon County Clerk of Courts & Comptroller
- **Treasurer** - Mike Gomez, Florida Auditor General
- **Secretary** - Don Hancock, City of Tallahassee
- **Director** - Susan Lincoln, Florida Department of Economic Opportunity

The Big Bend Chapter currently has 83 members. Current membership expires on June 30, 2017, so it's time to renew your membership. Membership dues are \$20, except for students whose membership is free.

On behalf of the Board members and membership of the Big Bend Chapter, I would like to express our appreciation to all of the speakers this year for their time and effort to present the educational seminars and support our Chapter. In addition, I would like to thank the current Board members for their service to the Chapter and all of our Chapter membership for their support this year. It has been a privilege to serve on the Board for the past few years and to serve as Chapter President for the 2016-17 fiscal year.

Central Florida Chapter

Jason Loschiavo, Chapter President

The Central Florida Chapter had a busy year providing several opportunities for CPE credits and networking. Some of the topics covered included debt management, cloud computing, risk management, health insurance, accounting and fraud topics, disaster recovery, and more. In all, 23 hours of CPE credits were available over five meetings. In addition, we approved our FY'18 budget, elected our FY'18 slate of officers, and raffled off fun prizes. Thank you to our speakers, our board, and our members for a great year!

Florida First Coast Chapter

Julio Lacayo, Jr., Chapter President

As this fiscal year draws to a close, we want to thank all of our volunteers who make this Chapter special. The board and membership of the Chapter wishes to extend our gratitude to all of our speakers for their time and effort in providing these educational and informative seminars. Our meetings are successful because of the support from the speakers and their organizations.

During the year we faced many changes to our leadership within our chapter with Devin Carter (Treasurer) and Carolyn Parker (Director) stepping down to pursue other career opportunities. Michelle Begley has graciously accepted to continue as our Secretary and continues to perform an excellent job of keeping the rest of our Chapter informed and engaged.

Special thanks and appreciation go to our Directors, Anthony Cobb, Elly Gumera and Carolyn Parker for their contributions of locating speakers and meeting venues to keep our members informed and fed. We celebrated the retirement of longtime director Elly Gumera and wish him and his family much success as they travel the world.

Our annual meeting is scheduled for June 19, 2017 at Maggiano's in the Towncenter area in Jacksonville where we welcomed Mr. Darryl Ott, CPA who spoke about Ethics - CPA's Doing the Right Thing. During the meeting, we installed our President, Melissa Burns, and offered the following slate of candidates for election for the 2017-18 fiscal year:

President-Elect: Judith Garrard, City of Jacksonville

Secretary: Michelle Begley, Duval County Public Schools

Treasurer: Bella Basilio, City of Jacksonville

Director: Anthony Cobb, Duval County Public Schools

Director: Robyn Lawrence, City of Jacksonville

Director: Kathleen Collins, Office of the Property Appraiser

Current membership expires on June 30, 2017. Remember to renew your membership; Active membership dues are \$20, associate membership dues are \$25, and student and retired members are FREE.

Gulf Coast Chapter

Anne Lawler, Chapter President

The Gulf Coast chapter of the FGFOA wrapped up our fiscal year with the Chapter annual meeting held on June 8th, 2017 at Bascom's Chop House in Clearwater. The Officers and Directors for FY 2017-2018 were elected at that time. There was one opening for a Director position. An election was held between two interested candidates. The results of that election were announced the day after the annual meeting.

The candidate who did not win election onto the Board has agreed to head up a Web Committee for the Chapter. The purpose of this committee is to facilitate our organization's efforts to provide more services on-line. The use of PayPal this past year has proven to be a cost and time savings to our Treasurer and members. We want to further this by providing on-

line services such as renewing memberships, registering for conferences and luncheons, paying for those items, obtaining CPE certificates and a library for presentations.

Our 2016-17 year included hosting two one-day CPE conferences and three luncheon business meetings.

Our Fall Conference was held in October at Pinellas County Cooperative Extension. This is an annual event offering 8 hours of CPE credits. This year we hosted 67 attendees. Due to the approach of Hurricane Matthew on the day of our conference, there were last minute changes to our topics and speakers. Our speakers and their topics were Andrew Laflin, CPA, CliftonLarsonAllen doing double duty speaking on “Fraud” and “Best of Accounting for Complexities Facing Local Governments;” Jim Scull, Purchasing Manager, Procurement Card Services, University of South Florida presenting “PCard Operations in the Public Sector: PCard Services at the University of South Florida; and Piotr Krekora and Pete Strong, Gabriel Roeder Smith & Company spoke on “More of the Same . . . Are You Ready for GASB 74 and 75?.”

In February, we held our Winter Investment Conference in the Jenkins Room at the Largo Library. There were 65 in attendance. This conference is an annual event specifically geared towards investments and offers 8 hours of Investment CPE. Our presenters included Greg Holden and Chris McAvoy from Manning & Napier, Thomas Tight from Public Trust Advisors, Andrew Laflin of CliftonLarsonAllen, Richard Pengelly from PFM Asset Management LLC and David Jang with Wertz Capital Advisors. The conference was well received and serves as an economical way for meeting investment education requirements.

Ken Burke, Pinellas County Clerk of the Circuit Court and Comptroller was the speaker at our luncheon held on December 08, 2016 at Bascom’s Chop House in Clearwater. He spoke on Leadership to the 85 members that were in attendance. It was a very inspirational session that was enjoyed by all who attended.

Andrew Burnham, Director of Financial Services Practice for Stantec presented “Sustainable Rate & Financial Practices” which offered some insight on utility pricing trends and average costs across the United States. This luncheon was held at Bascom’s Chop House on April 20, 2017 with 68 attendees!

Patti Graganella, Chief Administrative Officer for the Florida League of Cities spoke at our annual chapter meeting on June 8, 2017 at Bascom’s Chop House. There were 59 members in attendance. She spoke on “Best Practices in Hiring and Interviewing People.” It was an interactive session with many questions from those in attendance.

Following is the list of Officers and Directors for the 2017-2018 fiscal year as approved by members in attendance at the June 8, 2017 annual meeting:

- **President:** Linda Benoit – Pinellas County Office of Management & Budget
- **President-Elect:** Cindy Nenno – City of Oldsmar
- **Secretary:** Joe Ciarro – City of Dunedin
- **Treasurer:** Amy Ratliff – City of Oldsmar

- **Director:** Lynn De la Torre – Juvenile Welfare Board of Pinellas County
- **Director:** Justin Grant – Pasco County
- **Director:** Brett Allmond – Pinellas County Clerk of the Circuit Court & Comptroller
- **Ex-Officio Member:** Anne Lawler – Pinellas County Clerk of the Circuit Court & Comptroller

The Gulf Coast Chapter currently has 168 members.

Nature Coast Chapter

Olga Rabel, Chapter President

The Nature Coast Chapter had a very busy year: membership met for three half-day educational seminars learning about various topics on finance and accounting, budgeting, debt management and investments. In December 2017, the Chapter hosted their annual Christmas Luncheon with Nicole Gasparri, Organizational Program Manager from the City of Boca Raton, as a guest speaker. The presentation talked about managing stress during holidays season by balancing work and family and still making a difference during this meaningful time of the year. Annual April One-Day Conference brought in an array of different speakers with topics ranging from personal development to professional technical issues and updates on current economy. This year the Chapter purchased its own projector and laptop that allowed seamless preparation for the sessions for Chapter's Program Director and speakers.

Palm Beach Chapter

Rebecca Pine, Chapter President

This has been a great year for the Palm Beach Chapter. We have 230 members (206 active; 22 associate; 2 students). We launched our Facebook page and implemented our new website (www.pbcfgfoa.org) and membership management software, WildApricot.

On April 6, 2017, the Palm Beach Chapter of the FGFOA co-sponsored the Palm Beach County Government Bee. The government bee was started last year by the Masonic High Twelve Lake Worth Club and the Palm Beach County School Board to encourage high school students to learn more about government. The Chapter's support helped double the number of schools participating. Forty-two students on nine teams from seven schools participated this year. The winner was Seminole Ridge High School with Suncoast High School coming in 2nd and Royal Palm Beach High School 3rd.

Our annual business meeting was held on April 12, 2017. The topic was Public Fraud & Corruption was presented in a panel discussion format. We had over 50 members in attendance. In addition to the presentation, revised by-laws were approved as well as the following slate of candidates for the 2017/2018 year:

- President: Jeremy Baker - PBC Office of Financial Management and Budget
- President Elect: Leslie Harmon - City of Boca Raton
- Treasurer: Katie Roundtree - Northern Palm Beach County Improvement District

- Secretary: Ryan Ralph - City of Boca Raton
- Director: Julie Dowe - PBC Department of Community Services
- Director: Jeanette Haynes - City of West Palm Beach
- Director: Nicholas Kelly - City of Boca Raton

Our final meeting for this year was held on Thursday, June 15, 2017. Our guest speaker was Dorothy Jacks, Palm Beach County Property Appraiser and we had 63 members in attendance.

Additionally, the following seminars were held this year:

- 8/19/2016 Sales Tax Oversight Seminar
- 10/17/2016 GASB Seminar
- 1/26/2017 GASB 75 Seminar
- 2/16/2017 Annual Investment Seminar Presented by Wertz York
- 3/31/2017 Joint Meeting with local Internal Auditor Chapter

South Florida Chapter

Emilie Smith, Chapter President

The South Florida Chapter had a busy year beginning with the hosting of an 8-hour Annual Finance and Investment Seminar that was held on August 18th. The event was a huge success with about 100 people in attendance! We had speakers travel from across the country to provide this outstanding training to our members! We hosted a training in October featuring Shelia Jones, Senior Auditor with the City of Orlando Office of Audit Services and Management Support, who spoke about Revenue Audits. We also hosted our first 4-hour Ethics Training, designed for CPAs, and coordinated through the Florida Institute of CPAs (FICPA). The training hosted 41 attendees at the City of Sunrise Civic Center. We also had a very successful January networking event that had 81 participants. This was an evening event, held in downtown Fort Lauderdale. The event included dinner, dancing, networking and a cruise along the Intracoastal Waterway.

On March 9th, we held a 3-hour investment training and attendees enjoyed a wonderful lunch buffet with three engaging speakers. Following this training, we had our Annual Meeting in April and our final meeting on June 15th which included the new Board swearing in. We presently have 219 members to date and growing! We are an active group and always looking for more ways to educate our members and encourage opportunities for information sharing and networking.

Space Coast Chapter

Sondra D'Angelo, Chapter President

The Space Coast Chapter offered two four-hour workshops, and an annual business meeting. The first of our workshops was on June 24, 2016. Topics and speakers included:

- Trends in Electronic Banking and Combating Fraud, Mary Harrington, SunTrust Bank
- Update on Best Practices in Automated Payables Processes, Brian Gomes, SunTrust Bank

- “Getting Your Money’s Worth” Construction Contract Risk & Fiscal Management, Rob Broline, Carr, Riggs & Ingram LLC

Our October 21, 2016 workshop topics and speakers included:

- Market and Economic Review, Scott Stitcher, PFM Asset Management LLC
- GASB Update 72 & 79, Debra Goodnight, PFM Asset Management LLC
- GASB Update, Yvonne Clayborne, Carr, Riggs & Ingram LLC

Our annual Christmas party was held on December 9, 2016 at Amici’s, fun was had by all! We had a raffle drawing for some great prizes and a gift exchange.

We started 2017 out with a workshop on February 17, 2017, topics and speakers included:

- Cybersecurity, Why Governments Are a High Value Target, David Mills, Carr, Riggs & Ingram LLC
- FEMA Reimbursements – Post Disaster Programs, Anne Cabrera, Tetra Tech

Our Annual Business Meeting was held on April 21, 2017 at EL Charro. Dana Blickley, Brevard County Property Appraiser, spoke about property valuations and homestead exemptions.

We scheduled our June workshop for July due to the FGFOA Conference being so late in June.

It has been a pleasure serving as President these past two years. I would like to thank Jennifer, Anne, and Kari for all their hard work, I couldn’t have done it without you. Welcome to our incoming President, Milo Zonka and President-Elect, Teri Butler. I would also like to thank Jason Loschiavo from the Central Florida Chapter for his assistance with get our new website up and running.

We continue to accept registrations and registration is open for the 2017-2018 year. If you would like to become a member, you can do so by clicking on the Space Coast Chapter on the FGFOA website or by visiting our new website www.scfgfoa.org.

Treasure Coast Chapter

Judy Browning, Chapter President

David Griffiths, EVP Client Development spoke at the April 28, 2017 meeting on FISCAL Technologies; Fraud Prevention

Greg Pagans, vice President, Multi-Bank Securities, Inc., spoke at the January 20, 2017 meeting on Investments

Susan Boyer, Executive Director, Florida Benchmarking Consortium spoke at the October 14, 2016 meeting on Performance Measures and Benchmarking

Nicole Gasparri, Organizational Program Manager, Boca Raton spoke at the July 22, 2016 meeting on Enhancing your own Performance and Power

The chapter’s average attendance is around 30 members

Volusia/Flagler Chapter***Heidi Bova, Chapter President***

The Volusia/Flagler Chapter has had a full year of interesting topics that spanned from GAB Updates, Investment topics, to Cyber Security. Attendees had the opportunity to earn a total of 13 (thirteen) Continuing Education Credits during the year.

The most recent meeting was held at the new Daytona Beach Stonewood Grill on June 9, 2017 where the new officers were sworn in and attendees earned 3 (three) hours of CPE credits.

As a reminder to all, with the close of the June 30th fiscal year, please renew your membership dues with the FGFOA and the Volusia/Flagler Chapter of the FGFOA.