

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
BOARD OF DIRECTOR'S MEETING**

April 8, 2016

The meeting of the FGFOA Board of Directors took place on Friday, April 8, 2016 at the Embassy Suites Downtown Orlando, Florida.

IN ATTENDANCE:

OFFICERS AND BOARD MEMBERS

Barry Skinner, President, Orange County Comptroller
Sarah Koser, President-elect, The Villages
Linda Howard, Secretary-Treasurer, Southwest Florida Water Management District
Kimball Adams, Director, City of Largo
Ken Burke, Director, Pinellas County Clerk of the Circuit Court and Comptroller
John McKinney, Director, City of Edgewater (left the meeting at 11:30 a.m.)
Binh Nguyen, Director, Lake County-Board of County Commissioners
Shannon Ramsey-Chessman, Director, Palm Beach County – Clerk & Comptroller
Jamie Roberson, Director, Osceola County Property Appraiser
Marilyn Rosetti, Director, Florida Auditor General

NOT IN ATTENDANCE:

Nicole Gasparri, Director, City of Boca Raton

COMMITTEE CHAIRS

Karen Keith, Certification
Johnna Agin, Conference Host
Jennifer Desrosiers, 2016 SOGF
Donna Wright, Technical Resources
Susan Nabors, Webinar

STAFF

Jeannie Garner, Florida League of Cities
Penny Mitchell, Florida League of Cities

CALL TO ORDER

There being a quorum, President Skinner called the April 8, 2016, meeting of the FGFOA Board of Directors to order at 9:00 a.m.

AGENDA

President Skinner reviewed the April 8, 2016, Agenda. **Mr. Burke moved, seconded by Ms. Howard to approve the April 8, 2016 Board of Directors meeting agenda. Motion passed unanimously.**

CONSIDERATION OF MINUTES

The November 4, 2015 minutes were reviewed. **Ms. Roberson moved, seconded by Ms. Howard to approve the November 4, 2015 minutes. Motion passed unanimously.**

PRESIDENT'S REPORT

Election Update

President Skinner reported the Nominating Committee met on February 23, 2016 to review nominations for the 2016 election of FGFOA Officers and Directors. Voting opened on April 6 and will close on April 14, 2016 at 5:00 p.m.

2016 Lifetime Achievement Award

President Skinner reported FGFOA is soliciting nominations for the 2016 Lifetime Achievement Award. The deadline for submission is April 8, 2016. Members of the Lifetime Achievement Committee are:

Linda Howard – Chair
Kim Adams
Donna Wright
Merv Timberlake
Rob Garner

Christopher Lyons Memorial Scholarship

President Skinner reported Jeannie Garner was contacted by member Cindy Emshoff suggesting FGFOA establish a scholarship in memory of Christopher Lyons, FGFOA Past-President who passed away in June 2015. The Board discussed this at length and while there is a desire to memorialize Chris Lyons' legacy, as he did so much for the FGFOA, it was decided that it would be most appropriate at the Chapter level. To do something at the state level could be setting a precedence that would be difficult to uphold for all, but may be achievable at the local level.

2015-2016 Action Plan

President Skinner indicated the action plan would be reviewed with each committee report.

PRESIDENT-ELECT REPORT

Appointment of Committee Chairs for 2016-2017

Ms. Koser announced her Committee Chairs for 2016-2017

- Certification – Kelly Rae Strickland, City of Sarasota
- Conference Host – Johnna Agin, City of Ocala and Susan Nabors, City of North Lauderdale
- Conference Program – Frank DiPaolo
- Legislative – April Shuping, City of Gainesville
- Member Development – Karen Keith
- SOGF – Jennifer Desrosiers, City of North Port (Approved at August 28, 2015 meeting)
- Technical Resources – Melissa Burns, City of St. Augustine Beach
- Webinars – Brandy Ferris, City of Fort Walton Beach

Ms. Roberson moved, seconded by Mr. Adams, to approve the Committee Chairs for 2016-2017. Motion passed unanimously.

Local Chapter President Conference Call

Ms. Koser reported the Local Chapter President conference call was February 25, 2016, 11 out of 15 Chapters were represented. Chapter Presidents on the call gave a status report on their chapters. The last call is scheduled May 18, 2016.

SECRETARY/TREASURER REPORT

Financials as of December 31, 2015

Ms. Howard reported on the Financials as of December 31, 2015. The Statement of Financial Position for the year ended December 31, 2015 shows total liabilities and unrestricted net assets were \$382,055 with total current liabilities of \$129,771 and unrestricted net assets of \$252,284. This represents a

\$14,763 decrease in unrestricted net assets in comparison to the September 30, 2015 balance of \$267,047.

Investment Report as of December 30, 2015

Ms. Howard reviewed the Investment Report as of December 31, 2015. Synchrony Bank CD of \$77,471.19 was renewed at 1.25% APY and will mature on September 4, 2016. ProBank CD of \$76,853.36 at .75% APY will mature on September 10, 2016.

Check Register October 1 to December 30, 2015

Ms. Howard reviewed the check register.

EXECUTIVE DIRECTORS REPORT

2015-2016 FGFOA Budget

Ms. Garner reported that \$500 was budgeted for Standing Committee lunches. The 2016 SOGF Committee had a committee lunch at the 2015 School. The 2016 Host Committee will be meeting at Marriott World Center on April 4, 2016 for an on-site visit and meeting. The \$500 budgeted in the last couple of years had not been used. The budget needs to be amended for committee meetings from \$500 to \$1,000. **Ms. Roberson moved, seconded by Ms. Rosetti, to approve the budget increase to \$1,000 for committee lunches. Motion passed unanimously.**

Association Night Drink Tickets

Ms. Garner reported, at the November Board meeting, a motion was passed not to have drink tickets for Association Night. After consideration with meeting planning staff recommends to keep the two drink ticket per person to manage costs with the addition of the increased time for Association Night from one and half hours to two hours. **Ms. Koser moved, seconded by Ms. Howard, to approve keeping the two drink ticket per registered attendee for Association night. Motion passed unanimously.**

MEETING PLANNERS REPORT

Hotel Proposals for 2019 and 2020 Annual Conference

Ms. Garner reviewed Annual Conference Hotel options for 2019 and 2020. After discussion it was decided to table until the June 10, 2016 meeting when the meeting planner would be available to answer questions.

2017 School of Governmental Finance Location Proposals

Ms. Mitchell reviewed proposals for the 2017 SOGF. After review the consensus of the Board was to select Jacksonville as the location. **Mr. Burke moved, seconded by Mr. Nguyen, to have the school in Jacksonville staff would select the best proposal between Omni Jacksonville or Hyatt Regency Jacksonville. Motion passed unanimously.** Note: The Omni Jacksonville was selected as the best location for the 2017 School of Governmental Finance.

AD-HOC COMMITTEES REPORTS

Leadership FGFOA

Ms. Garner gave an update on the Leadership Class week. The class was a great success and twenty students was the perfect number. Ms. Garner suggested offering a challenge to the 2016 class graduates. If a graduate recommends a candidate for the 2017 program and the candidate is selected, the graduate would receive a complimentary registration to the School or Annual Conference. **Mr. Nguyen moved,**

seconded by Ms. Roberson to offer a 50% registration discount for conference to the graduate that recommends someone for the Leadership Program who qualifies and is accepted. Motion failed four to five, with President Skinner, Ms. Koser, Ms. Howard, Mr. Adams, and Ms. Ramsey-Chessman opposed. Mr. Burke was not present at the time of the vote. Ms. Ramsey-Chessman moved, seconded by Ms. Howard to offer a free conference registration if the recommended candidate was selected for the leadership program. Motion passed seven to three with Mr. Nguyen, Ms. Roberson and Ms. Rosetti opposed.

STANDING COMMITTEE REPORTS

Certification Committee

Karen Keith, Chair, gave the Certification Committee report. The Municipal Budget exam was rewritten and reviewed. Special thanks to Mary-Lou Pickles and Kent Olson. Treasury Management was modified and reviewed. Approximately 19 new applicants were approved for the CGFO exams. The Spring CGFO exams will be offered in ten locations throughout the state. Six of the ten live webinars review sessions have been completed. Surveys were reviewed. Random CGFO renewals will be audited.

Conference Host Committee

Johnna Agin, Chair, gave the Host Committee report update.

Conference Program Committee

Ms. Rosetti, Board Liaison, gave an update on the conference program.

Legislative Committee

Ms. Ramsey-Chessman, Board Liaison, presented the Legislative Committee report. The committee has been sharing information by means of the e-bulletins distributed by the Executive Director, on bills significant to the FGFOA membership. In addition, the committee is keeping abreast of items at the Federal level and distributed information regarding the efforts to have municipal bonds included in the definition of High Quality Liquid Assets.

Member Development Committee

John McKinney, Board Liaison, presented the Member Development Committee Report. The committee has received the ACE Award applications and are reviewing. Winners will be selected May 15, 2016 and announced at the Annual Conference in June.

2016 School of Governmental Finance

Jennifer Desrosiers, Chair, gave the SOGF Committee report. The kick-off Luncheon was held November 5, 2015, resulted in a recommendation regarding the school schedule for Board review. To encourage agencies to send more tenured staff earlier in the week, it was recommended to add more Intermediate / Advanced sessions on Wednesday morning. The Basic / Intermediate courses currently are 2 ½ days. Extending the Intermediate / Advanced program to 2 ½ days would increase attendance for the Wednesday morning breakfast and break and could increase attendance at the Tuesday night reception. In addition, the session being held on Wednesday morning would increase from two, to four. These changes will have a budgetary impact, increasing the expenses. Therefore, the registration fee for the Intermediate / Advanced would increase to the same fee as the Basic / Intermediate program. Currently the Intermediate / Advance is \$210 compared to \$220 for the Basic / Intermediate sessions.

After review it was decided that a survey to the attendees would be best to determine if the additional sessions were necessary.

The SOGF Committee recommended theme for the 2016 School of Government Finance being held in Sanibel Harbour is "A Light in the Financial Seas".

Dr. Lynda Dennis has been secured for Monday and Tuesday's Intro to Governmental Accounting "Boot Camp". Boot Camp for new members has been filling rapidly and for the last few years has resulted in a waitlist. The Committee recommends giving the waitlisted members a one to two-day early entry to register for the Boot Camp. **Ms. Ramsey-Chessman moved, seconded by Mr. Adams, to send out the Boot Camp notice one to two days in advance to persons who were put on the waiting lists for previous Boot Camps. Motion failed four to five opposed.**

The committee recommends combining the ACE Award presentations into one or two standard sessions to keep all the course lengths consistent at two hours.

The subcommittees and their respective sub chairs for the 2016 SOGF are as follows:

Kimberly Ferrell, Leon County – Financial Management and Leadership
Olga Rabel, Sumter County – Budget
Ingrid Gaskin-Friar, City of Melbourne – Treasury and Debt Management
Connie Wolfe, Clay County Clerk of Circuit Court – Accounting and Financial Reporting

In March, the subcommittees began working together to discuss and identify session topics and potential speakers for their respective tracks. A conference call is planned for April to review the preliminary program schedule to be submitted to the Board at their June board meeting.

Technical Resources Committee

Donna Wright, Chair, presented the Technical Resources Committee report. The committee has completed four draft responses to GASB's Exposure Drafts (ED):

1. ***Implementation Guide No. 20XX-X, Implementation Guidance Update – 20XX***
2. ***Pension Issues – an amendment of GASB Statements No. 67 No. 68 and No. 73***
3. ***Certain Asset Retirement Obligations***
4. ***Fiduciary Activities*** (currently being reviewed by the Board)

There is one additional Exposure Draft that the TRC is working on and the Board will receive a draft response in May. *Leases* comment deadline May 31, 2016.

2015-2016 Webinar Committee

Susan Nabors, Chair, gave the Webinar Committee report. Economic Update/Bonds/Investments was held on March 17, 2016 and Legislative update will be April 14, 2016.

NEXT MEETING

The next meeting of the Board of Directors will be at 12:00 noon, June 10, 2016, Marriott World Center Orlando, Florida.

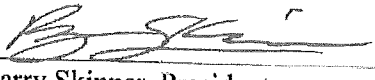
ADJOURNMENT


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The meeting adjourned at 11:30 p.m.

Jeannie Garner
Executive Director, FGFOA

ATTEST:


Barry Skinner, President


Linda Howard, Secretary/Treasurer