

FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.
BOARD OF DIRECTOR'S MEETING
June 23, 2017

The meeting of the FGFOA Board of Directors took place on June 23, 2017 at the Diplomat Beach Resort, Hollywood, FL.

IN ATTENDANCE:

OFFICERS AND BOARD MEMBERS

Sarah Koser, President, The Villages Community Development Districts
Linda Howard, President-elect, Florida Municipal Power Agency
Kent Olson, Secretary/Treasurer, City of Tallahassee
Ken Burke, Director, Pinellas County Clerk of the Circuit Court and Comptroller
Nicole Gasparri, Director, City of Boca Raton
Jonathan McKinney, Director, City of Edgewater
Jamie Roberson, Director, Osceola County Property Appraiser
Marilyn Rosetti, Director, Florida Auditor General

NOT IN ATTENDANCE:

Kimball Adams, Director, City of Largo
Alton "Rip" Colvin, Director, Justice Administrative Commission
Shannon Ramsey-Chessman, Director, Palm Beach County Clerk Comptroller

COMMITTEE CHAIRS

Melissa Burns, Technical Resources

AD HOC COMMITTEE CHAIRS

Donna Wright, Divergent

CHAPTER PRESIDENTS

STAFF

Jeannie Garner, Florida League of Cities
Paul Shamoun, Florida League of Cities
Penny Mitchell, Florida League of Cities
Merrily Bennett, Florida League of Cities

CALL TO ORDER

There being a quorum, President Koser called the June 23, 2017 meeting of the FGFOA Board of Directors to order at 12:58 p.m.

Agenda Approval

President Koser reviewed the June 23, 2017, Agenda.

Mr. Olson moved, seconded by Ms. Howard, to approve the June 23, 2017 Board of Directors meeting agenda. Motion passed unanimously.

Consideration of Minutes

The April 7, 2017 minutes were reviewed. One correction was noted on a draft of the minutes.

Ms. Howard moved, seconded by Ms. Gasparri, to approve the April 7, 2017 minutes as amended. Motion passed unanimously.

PRESIDENT'S REPORT

GASB Reporting Model Hearing

President Koser reported that the Technical Resources Committee had prepared a response letter to the GASB Invitation to Comment (ITC) – Financial Reporting Model Improvement – Governmental Funds (Project No. 3-251). After receiving this response letter, President Koser was invited to testify at a public hearing in Atlanta, GA on April 28, 2017. President Koser presented a summary of her presentation to the GASB Board.

FGFOA Election Process

President Koser proposed a change to the FGFOA election process. Changes would include an interview process for all election candidates from the Nominating Committee and move to a candidate selection process similar to the GFOA. The Nominating Committee would select only enough candidates to fill all open positions and the membership would vote on it by raise of hands at the Annual Tuesday Business Lunch/Meeting. This would require a change in the Policies and Procedures. **Mr. Olson moved, seconded by Mrs. Howard, to draft Policy and Procedure changes to go to a Slate process, which would potentially incorporate an interview process, for the Nominating Committee as well as any by-laws changes. Motion passed unanimously.**

Retiree Conference Registration

President Koser proposed a reduced fee for retired members to attend Annual Conference and the School of Governmental Finance.

After much discussion, **Mrs. Howard moved, seconded by Mr. Burke, to not reduce the registration fees for retired members. Motion passed unanimously.**

Goal Setting Update

President Koser reviewed and updated the 2016-2017 Goals and Assignments. She reported that all goals for the year had been completed.

PRESIDENT-ELECT REPORT

Chapter Presidents Call

Mrs. Howard reported that she had a year-end conference call with the Local Chapter Presidents on June 12, 2017, to thank them for their service and ask that they make sure all the contact information for the incoming officers was up to date and forwarded to the Florida League of Cities' staff. She shared that they are working on finalizing all outstanding CPE requests from the Local Chapter for the 2016-2017 year through Florida League of Cities' staff.

SECRETARY/TREASURER REPORT

Quarterly Financial Statements as of March 31, 2017

Mr. Olson presented the March 31, 2017 quarterly financial statements. He noted that the unrestricted net assets are almost \$39,000 higher than last year. The SOGF had a \$4,300 excess of revenues over expenses compared to the Budget projected loss of almost \$14,600.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Resignation Letter

Mrs. Garner presented the Board of Directors with her letter of resignation. Mrs. Garner has taken a position at the Florida League of Cities and will be stepping down from her Executive Director role for the FGFOA as of the end of the Tuesday Business Lunch/Meeting. **Mr. Olson moved, seconded by Ms. Rosetti, to appoint Paul Shamoun as Executive Director. Motion passed unanimously.**

Investment Report

Mrs. Garner Presented the Quarterly Investment Report as of June 13, 2017. Synchrony Bank CD of \$77,471.19 at 1.25% APY will mature on September 4, 2017. American Commerce CD of \$103,015.27 at 1.26% APY will mature on March 10, 2017. FGFOA Staff will research CD rates for both upon or before maturity dates.

Check Register

Mrs. Garner presented the check register for 1/1/2017 – 3/31/2017.

STANDING COMMITTEE REPORTS

Certification Committee

Nothing to report.

Conference Host Committee

The Host Committee reported on the events for the upcoming week of conference.

Conference Program Committee

Nothing to report.

Legislative Committee

Nothing to report.

Member & Leadership Development Committee

Nothing to report.

School of Governmental Finance Committee

Ms. Gasparri, Board Liaison, reported the great success of the 2016 School of Governmental Finance, and is looking forward to another amazing year for the 2017 School in Jacksonville.

Technical Resources Committee

Ms. Burns, Chair, provided a report on the Basic Government Resource Manual. A webinar has been scheduled to cover this manual for July 20, 2017.

Webinar Committee

Ms. Rosetti, Board Liaison, reported that two webinars have been scheduled for the upcoming year, including the *Basic Government Resource Manual* webinar on July 20, 2017, and the *Fiduciary*

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Responsibility for Pensions other than Defined Benefit webinar on August 17, 2017. The Webinar Committee will continue to work on the schedule for the rest of the 2017-2018 year.

NEXT MEETING

The next meeting of the Board of Directors will be Wednesday, June 28, 2017, at the Diplomat Beach Resort, Hollywood, FL.


ADJOURNMENT

The meeting adjourned at 2:17 p.m.

Jeannie Garner

Executive Director, FGFOA

ATTEST:



Kent Olson, Secretary/Treasurer