



## Clean Energy Credits

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### **CLEAN ENERGY TAX CREDITS: ELECTIVE PAY AND TRANSFERABILITY PROPOSED GUIDANCE**

Last week, the U.S. Department of Treasury and the Internal Revenue Service [issued proposed guidance](#) on elective pay and transferability mechanisms established under the Inflation Reduction Act that will help states, local governments, non-profits, and other eligible entities access clean energy tax credits.

The proposed elective pay regulations and transferability provisions can be accessed using the links below:

- [Section 6417: Elective Payment of Applicable Credits](#)
- [Section 6418: Transfer of Certain Credits](#)
- [Temporary Regulations](#)

[FAQs](#) and [fact sheets](#) are available to outline key information contained in the proposed guidance. You can also find [helpful information here](#).

Treasury and the White House will hold a briefing on the guidance on Thursday, June 29 at 3:00 p.m. ET. You are encouraged to [register in advance](#).

The proposed rules for elective pay and transferability will each be open for public comment for 60 days, (until August 14), and the IRS plans to hold public hearings later this summer to provide further opportunity for stakeholders to comment.

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