



Florida Auditor General Draft Rule Chapter 10.550

The Florida Auditor General (AG) issued a draft rule pertaining to Chapter 10.550 - Local Governmental Entity Audits on its website. The rule revises Section 10.554(1)(i)6., to update the definition of management letter to include disclosures related to entities authorized to operate programs for qualifying improvements, pursuant to Sections 163.081 and 163.082, Florida Statutes (Property assessed clean energy (PACE) programs). The revision from this rule is that it requires counties, municipalities, and dependent special districts, to include in their management letter:

- A statement as to whether or not a PACE program that finances qualifying improvements authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, operated within the county, municipality, or dependent special district geographical boundaries during the fiscal year under audit, regardless of whether any new financing arrangements were initiated during the period under audit or whether only preexisting financing arrangements were administered.
- If a PACE program was operating within the geographical area of the county, municipality, or dependent special district during the period under audit, a list of all program administrators and third-party administrators that administered the program.
- The full legal names and contact information of each such program administrator and third-party administrator.

No assurance is required—the purpose of this rule is to assist the AG in gathering information to identify the population of PACE program administrators and third-party administrators in order to fulfil its auditing responsibilities pursuant to Senate Bill 770.

Comments regarding the draft rule are due by August 30, 2024.

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