



1. [GASB requests input on proposals to improve key components of government financial reports.](#)
2. [GASB adds resources to emergency toolbox addressing issues arising from COVID-19 pandemic.](#)
3. The Governmental Accounting Standards Board (GASB) is inviting participants to field test the proposals in the [Preliminary Views, Revenue and Expense Recognition](#), which was issued in June 2020. A fact sheet describing the benefits of participating in a field test and what participation involves is available [on the GASB website](#). Please email GASB Supervising Project Manager Pam Dolan at pdolan@gasb.org if you are willing to participate or if you have any questions.
4. The Florida Auditor General posted [new draft rules](#) on its website. Comments regarding these rules may be sent to mikegomez@aud.state.fl.us by August 20th.
5. **Reminder** – Florida Administrative Code rule changes to FAC 69i-72 and 69i-73 that increase the capitalization threshold of tangible personal property owned by governments to \$5,000 are effective 7/1/20 and 10/1/20, respectively. For answers to questions, please contact: Ryan Nolan, Division of Accounting and Auditing, Department of Financial Services, at (850) 413-3071 or ryan.nolan@myfloridacfo.com.

FAC 69i-72 - <https://www.flrules.org/gateway/ChapterHome.asp?Chapter=69I-72>

FAC 69i-73 - https://www.flrules.org/Gateway/View_notice.asp?id=22859910

