



GASB Issues Emergency Toolbox Addressing Issues Arising from COVID-19 Pandemic

April 17, 2020—As previously announced, the Governmental Accounting Standards Board (GASB) has posted an [Emergency Toolbox](#) to the COVID-19 Response page on its website. The toolbox is meant to provide a starting point for stakeholders to address accounting and financial reporting issues that may arise during this uncertain period.

There are two toolbox sections:

- GASB Guidance
- Professional Organizations.

GASB Guidance

Stakeholders can use the guidance section to quickly identify nearly two dozen topics under the GASB's authoritative guidance that be may be relevant to the current circumstances.

The topics reference the GASB's Codification of Governmental Accounting and Financial Reporting Standards, which can be accessed free of charge through the Governmental Accounting Research System™ (GARS) at <https://gars.gasb.org/>.

The GASB provides a number of additional stakeholder resources that may be useful during this period on its website at www.gasb.org/COVID19.

Professional Organizations

Stakeholders can use the links provided to professional organizations to obtain nonauthoritative recommendations for accounting and financial reporting and other financial management activities as governments deal with the effects of the pandemic.



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