



## GASB Update CARES Act & Corona Virus

Norwalk, CT, July 2, 2020—As part of its continuing efforts to assist state and local governments during the COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) today released a Technical Bulletin containing guidance for applying existing standards to transactions related to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and certain outflows incurred in response to the coronavirus. The Technical Bulletin addresses specific questions raised by the GASB's stakeholders.

[Click here](#) to learn more information about this GASB update.

