



Fiscal First Aid

Three Stages of Recovery



GFOA Fiscal First Aid

COVID-19 and the associated recession has presented immediate financial difficulties and has also harmed the long-term financial outlook for local governments.

To help local governments deal with the many short-term and long-term challenges, the GFOA has a program called Fiscal First Aid. Fiscal First Aid is the process of recognizing, arresting, and reversing a pattern of financial decline. Fiscal First Aid was originally created more than ten years ago to help local governments deal with the 2008 Great Recession. We have completely updated and revised it for 2020.

At the core of Fiscal First Aid is its Three Stages of Recovery. [Click here](#) to view a summary of the three stages and to view links to some of the most essential resources at the Fiscal First Aid website.

[Click here](#) to Fiscal First Aid resources.

