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**From the Technical Resource Committee:**

**Threshold for Recording Property Increasing  
to \$5,000 effective 10-1-2020**

The Florida Department of Financial Services has notified the FGFOA that the proposed rule changes to FAC 69i-72 and 69i-73 that increase the capitalization threshold to \$5,000 have been approved by the State CFO and will be effective on 10-1-2020. Also effective in the rules change : “Attractive Items” under the threshold must be tagged and tracked for inventory purposes. Attractive Items are officially defined as “tangible personal property used in operations that has a cost less than an established threshold and that requires special attention to ensure legal compliance, protect public safety, and avoid potential liability, or to compensate for a heightened risk of theft.”

The updated rules will be visible in the FAC on 10-1-2020. The notices of change are posted here:

[https://www.flrules.org/Gateway/View\\_notice.asp?id=22859910](https://www.flrules.org/Gateway/View_notice.asp?id=22859910)

[https://www.flrules.org/Gateway/View\\_notice.asp?id=22859716](https://www.flrules.org/Gateway/View_notice.asp?id=22859716)

