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April 25, 2017

Expanded Homestead Exemption –HJR 7105

The full [House of Representatives](#) is expected to vote on [HJR 7105](#), as early as Tomorrow, Wednesday, April 26.

This proposed constitutional amendment would create an additional \$25,000 exemption for homestead properties for the purposes of non-school (city, county and special district) property taxes.

This legislation will do the following:

- An additional homestead exemption will create even more inequities to the property tax system that already picks winners and losers.
- If approved by 60 percent of voters, it is estimated that the new homestead exemption would have a negative fiscal impact on cities, counties and special districts of \$752.7 million in the first year and that impact grows to \$816.8 million in the fifth year.
- The additional homestead exemption will require local governments to either reduce services or increase the taxes of businesses and renters by increasing millage to offset the fiscal impact.
- This new exemption transfers tax burden to non-homestead properties such as businesses and renters who currently receive far less property tax relief than homestead property owners.



Florida Government
Finance Officers Association
P.O. Box 10270



Tallahassee, FL 32302
Email us | (850) 222-9684

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