



Important Update - FGFOA Dues Increase

Dear FGFOA Members,

We hope this message finds you well. We are reaching out to inform you about an important change that will affect all FGFOA members. Starting July 1, 2023, there will be a \$25.00 increase in membership dues. We understand that this may come as a surprise, and we want to take this opportunity to provide you with a clear explanation of the reasons behind this decision.

First and foremost, let us assure you that this increase is not taken lightly. The decision was made after careful consideration by the Board of Directors and evaluation of our organization's financial health and sustainability. As we strive to maintain and enhance the quality of services, programs, and benefits we offer, it has become necessary to adjust our revenue streams to meet rising costs and support future growth.

Here are the key factors that led to this dues increase:

- **Rising Operating Costs:** Over the past few years, our organization has experienced a steady increase in operating expenses, including salaries of the support staff, insurance premiums, and other critical administrative costs. In order to continue providing exceptional services and maintaining our standards of excellence, it has become imperative to adjust our membership dues accordingly.
- **Continued Excellence in Programs and Services:** We have recently introduced several new initiatives, programs, and services that are designed to benefit our members and enhance their experience. These additions require additional resources and investments to ensure their successful implementation and ongoing maintenance. The increased dues will directly contribute to the sustainability and growth of the FGFOA.
- **Inflation and Market Dynamics:** Like many other organizations, we are not immune to the impact of inflation and changing market dynamics. The cost of

goods and services necessary to run our operations has increased over time. By adjusting our dues, we can align our revenue streams with these changing economic conditions and maintain the high standards you have come to expect from us.

We understand that a dues increase can cause concerns, and we want to emphasize our commitment to transparency and accountability. We assure you that the additional revenue generated from the increase will be allocated responsibly and thoughtfully, prioritizing the needs and interests of our membership.

We deeply value your continued support and participation in our organization, and we appreciate your understanding and cooperation in this matter.

Should you have any questions or require further clarification, please do not hesitate to reach out to us at info@fgfoa.org. We are here to address any concerns you may have and assist you in any way possible.

Thank you for your ongoing commitment to the FGFOA. Together, we will continue to thrive and make a positive impact on our communities.

Sincerely,

Frank DiPaolo
President
Florida Government Finance Officers Association

