



Invites you to Share Information about Implementing the OPEB Standards

The Governmental Accounting Standards Board (GASB) has made significant changes that will make the process of evaluating existing standards timelier and result in more accurate information to support the GASB's standards-setting activities. The new process is described in [a two-page article](#) on the GASB website.

You are invited to participate in the process for the implementation of Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

What does participation entail?

The GASB recognizes the challenges governments are facing as a result of the COVID-19 pandemic. However, participating in the new process **will not require much effort or time on your part**, though the potential benefits to the standards-setting process could be substantial. You will be asked to do three things:

[Answer some questions](#) about the staff hours and non-staff costs associated with preparing your audited financial report for the year *before* you implemented Statement 75. (Prepared using the requirements of Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.) The GASB also will ask you to share a link to or copy of that audited financial report.

[Answer some questions](#) about the staff hours and non-staff costs specifically associated with implementing Statement 75 for the first time (generally, your first fiscal year ending June 30, 2018 or later, though earlier implementation was allowed). The GASB also will ask you to share a link to or copy of that audited financial report and tell the GASB about any parts of Statement 75 that you found particularly difficult to apply.

If the report has already been issued, [answer some questions](#) about the staff hours and non-staff costs specifically associated with the *second year* you applied Statement 75. The GASB also will ask you to share a link to or copy of that audited financial report. If the report has not already been issued, keep track of the staff hours and non-staff costs in the *second year* of applying Statement 75. After that fiscal year, the GASB again will send you a link to a website

where you can report staff hours and non-staff costs and share a link to or copy of your audited financial report.

The GASB understands that most governments do not have a system that allows them to track hours and costs related to a particular Statement. Therefore, **the GASB accepts estimates of the staff hours and non-staff costs in response to the survey questions.**

The GASB will email periodic reminders until you complete the entire survey.

Governments that complete the process will receive an official letter from the GASB chairman, thanking them for their participation in this important initiative.

How can you volunteer to participate?

You can volunteer by [visiting this website](#) and, at a minimum, providing your contact information. You will be able to save the survey and return later to answer the questions about staff hours and non-staff costs if you need additional time. You also can download the entire survey in order to consider your answers before entering them online.

Questions?

I encourage you to email Lisa Parker, Senior Project Manager, at lrparker@gasb.org with any questions you may have about this process.

Thank you in advance for considering taking part in this new initiative.

David R. Bean
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Governmental Accounting Standards Board

