



IRS Payroll Tax Deferral Guidance

The Internal Revenue Service (IRS) has issued [Notice 2020-65](#), *Relief with Respect to Employment Tax Deadlines Applicable to Employers Affected by the Ongoing Coronavirus (COVID-19) Disease 2019 Pandemic*, which provides guidance for implementing President Donald Trump's [Memorandum on Deferring Payroll Tax Obligations in Light of the Ongoing COVID-19 Disaster](#).

In summary, the guidance allows employers to defer the withholding and payment of employee portions of the Social Security tax for certain levels of wages from September 1, 2020, through December 31, 2020.

