

## **Single Audit News**

## **UPDATED SLFRF REPORTING GUIDANCE NOW AVAILABLE**

<u>An update</u> to the Coronavirus State and Local Fiscal Recovery Funds compliance and reporting guide has been posted to reflect changes made by the obligation IFR and FAQS in advance of the July 31 reporting deadline. Specifically:

- The guide is updated to reflect requirements for reporting estimates for personnel costs, contract change order and contingency costs, and certain administrative and legal costs to be expended after the obligation deadline.
- The guide is updated to reflect requirements for reporting the obligation of funds via interagency agreement.

## PROVIDE YOUR INPUT ON GAO GREEN BOOK EXPOSURE DRAFT

The U.S. Government Accountability Office is seeking comment on the exposure draft, **Standards for Internal Control in the Federal Government: 2024 Exposure Draft**.

This document proposes changes that provide requirements, guidance, and resources to address risks related to fraud, improper payments, information security, and the implementation of new or changed programs, including emergency assistance programs. Specifically, these updates include an emphasis on prioritizing preventive control activities and highlighting management's responsibility for internal control at all levels and within all functions in the entity's organizational structure, such as program and financial managers.

Please send your comment letters to **GreenBookComments@gao.gov** no later than August 26, 2024.

