



The FGFOA Technical Resources Committee would like to bring the following important accounting and financial reporting items to your attention.

I. The Florida Auditor General has finalized their technical guidance of financial audits for local governments including the new **FY 2020** requirement of independent audits for certain Community Redevelopment Agencies (CRAs). In addition, clarifying guidance has been provided as a result of feedback from respondents around the state including the FGFOA's Technical Resources Committee. To see the final and clarifying guidance, go to [https://flauditor.gov/pages/tech\\_localgovt.html](https://flauditor.gov/pages/tech_localgovt.html) (clarifying guidance regarding CRAs is at the bottom of the webpage).

II. Reminder of legislative changes to the **FY 2020** accounting and financial reporting requirements for impact fees (F.S. 163.31801). In summary, some of the new requirements regarding the financial reporting of impact fees in the annual financial report are...

*“(10) In addition to the items that must be reported in the annual financial reports under s. 218.32, a county, municipality, or special district must report all of the following data on all impact fees charged:*

*(a) The specific purpose of the impact fee, including the specific infrastructure needs to be met, including, but not limited to, transportation, parks, water, sewer, and schools.*

*(b) The impact fee schedule policy describing the method of calculating impact fees, such as flat fees, tiered scales based on number of bedrooms, or tiered scales based on square footage.*

*(c) The amount assessed for each purpose and for each type of dwelling.*

*(d) The total amount of impact fees charged by type of dwelling.*

*(e) Each exception and waiver provided for construction or development of housing that is affordable”*

To see the changes, go to <http://laws.flrules.org/2020/27>. For more information, please contact [localgov@myfloridacfo.com](mailto:localgov@myfloridacfo.com).

III. The Florida Department of Financial Services' has published the FY 2020 and FY 2021 local government Uniform Accounting System Manuals. The previously mentioned legislative changes for impact fees are reflected in the FY 2020 manual. To access the manuals, go to <https://www.myfloridacfo.com/Division/AA/Manuals/default.htm>.

