

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Comparative Statement of Financial Position**

**September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011, and September 30, 2011**

	30-Sep-12	30-Jun-12	31-Mar-12	31-Dec-11	30-Sep-11
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash - Capital City Bank	\$ 53,061	247,421	257,714	42,401	49,837
Investments - Vanguard	185,660	320,631	220,599	240,578	240,562
Investments - CD's	150,859	75,613	75,405	75,199	75,000
Accounts Receivable	3,890	7,215	28,135	929	6,265
Interest Receivable	53	48	48	45	42
Prepaid Expenses	334	4,100	334	0	549
Prepaid Conference Expenses	113	0	6,549	2,148	0
Deposits	3,500	0	18,893	18,893	23,393
<b>Total Current Assets</b>	\$ 397,470	655,028	607,677	380,193	395,648
<b>Equipment:</b>					
Computer Equipment	\$ 3,065	3,065	3,065	3,065	3,065
Less: Accumulated Depreciation	(2,761)	(2,726)	(2,640)	(2,553)	(2,466)
<b>Net Equipment</b>	\$ 304	339	425	512	599
<b>Other Assets:</b>					
Deposits	3,000	4,000	4,000	4,000	4,000
<b>Total Assets</b>	\$ 400,774	659,367	612,102	384,705	400,247
<b>LIABILITIES AND NET ASSETS</b>					
<b>Current Liabilities:</b>					
Deferred Revenues	\$ 16,725	58,980	292,455	0	27,770
Accounts Payable	33,131	311,486	27,623	72,208	43,185
<b>Total Current Liabilities</b>	\$ 49,856	370,466	320,078	72,208	70,955
<b>Unrestricted Net Assets</b>	\$ 350,918	288,901	292,024	312,497	329,292
<b>Total Liabilities and Unrestricted Net Assets</b>	\$ 400,774	659,367	612,102	384,705	400,247

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Statement of Activities**

**For the Three Months Ended September 30, 2012**

	-----ACTUAL-----					BUDGET	BUDGET	BUDGET
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-12	1-Oct-12	1-Jan-13	1-Apr-13	1-Jul-12	1-Jul-12	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Jun-13	30-Jun-13	SPENT	DATE
<b>REVENUES</b>								
Membership Dues	\$ 86,555				86,555	94,000	0.92	(7,445)
Investment Income	280				280	1,000	0.28	(720)
Annual Conference	0				0	367,000	0.00	(367,000)
School of Governmental Finance	0				0	64,000	0.00	(64,000)
Seminars	0				0	15,000	0.00	(15,000)
CGFO Fees	11,840				11,840	20,000	0.59	(8,160)
Miscellaneous Income	0				0	500	0.00	(500)
<b>TOTAL REVENUES</b>	<b>\$ 98,675</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>98,675</b>	<b>561,500</b>	<b>0.18</b>	<b>(462,825)</b>
<b>EXPENSES</b>								
Professional Services:								
Florida League of Cities, Inc.	\$ 21,771				21,771	87,083	0.25	65,312
Auditor Fees	0				0	8,290	0.00	8,290
<b>Total - Professional Services</b>	<b>\$ 21,771</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,771</b>	<b>95,373</b>	<b>0.23</b>	<b>73,602</b>
Meeting Expenses:								
Board of Directors	\$ 2,399				2,399	7,000	0.34	4,601
Strategic Planning	0				0	6,000	0.00	6,000
GFOA Conference	0				0	4,000	0.00	4,000
Chapter Visitation by Officers	0				0	500	0.00	500
<b>Total - Meeting Expenses</b>	<b>\$ 2,399</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,399</b>	<b>17,500</b>	<b>0.14</b>	<b>15,101</b>

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Statement of Activities**

**For the Three Months Ended September 30, 2012**

	-----ACTUAL-----					BUDGET	BUDGET	BUDGET
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-12	1-Oct-12	1-Jan-13	1-Apr-13	1-Jul-12	1-Jul-12	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Jun-13	30-Jun-13	SPENT	DATE
<b>Training/Education:</b>								
Conference Expenses	\$ 0				0	374,100	0.00	374,100
School of Governmental Finance	0				0	64,000	0.00	64,000
Seminars	0				0	880	0.00	880
CGFO Rewrite Fee	2,000				2,000	0	0.00	(2,000)
CGFO Printing & Mailing	323				323	500	0.65	177
<b>Total - Training/Education</b>	<b>\$ 2,323</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,323</b>	<b>439,480</b>	<b>0.01</b>	<b>437,157</b>
<b>Standing Committees:</b>								
Standing Committee Meetings	0				0	1,000	0.00	1,000
All Committee Meetings @ Conference	0				0	3,500	0.00	3,500
<b>Total - Standing Committees</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,500</b>	<b>0.00</b>	<b>4,500</b>
<b>Communication to Members:</b>								
Postage & Mailing	73				73	1,500	0.05	1,427
Internet Homepage	0				0	55	0.00	55
Printing & Duplicating	623				623	1,000	0.62	377
<b>Total - Communication to Members</b>	<b>\$ 696</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>696</b>	<b>2,555</b>	<b>0.27</b>	<b>1,859</b>

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Statement of Activities**

**For the Three Months Ended September 30, 2012**

	-----ACTUAL-----					BUDGET	BUDGET	BUDGET
	QTR 1	QTR2	QTR 3	QTR 4	YTD	AMENDED	%	VARIANCE
	1-July-12	1-Oct-12	1-Jan-13	1-Apr-13	1-Jul-12	1-Jul-12	OF	YEAR
	to	to	to	to	to	to	BUDGET	TO
	30-Sept-12	31-Dec-12	31-Mar-13	30-Jun-13	30-Jun-13	30-Jun-13	SPENT	DATE
Administrative Expenses:								
Insurance Expense	\$ 3,766				3,766	3,800	0.99	34
List Serve	372				372	3,000	0.12	2,628
Filings & Registrations	0				0	60	0.00	60
Staff Travel	479				479	3,000	0.16	2,521
Miscellaneous Expense	3,026				3,026	6,000	0.50	2,974
75th Anniversary	0				0	7,500	0.00	7,500
Student Promotion	0				0	250	0.00	250
Credit Card and Bank Fees	1,791				1,791	10,000	0.18	8,209
Depreciation	35				35	500	0.07	465
<b>Total - Administrative Expenses</b>	<b>\$ 9,469</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,469</b>	<b>34,110</b>	<b>0.28</b>	<b>24,641</b>
Contributions:								
Contributions	\$ 0				0	2,000	0.00	2,000
<b>Total - Contributions</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>0.00</b>	<b>2,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 36,658</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,658</b>	<b>595,518</b>	<b>0.06</b>	<b>558,860</b>
<b>Increase (Decrease) in Unrestricted Net Assets</b>	<b>\$ 62,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,017</b>	<b>(34,018)</b>	<b>(1.82)</b>	<b>96,035</b>
<b>Unrestricted Net Assets, Beginning of Period</b>	<b>\$ 288,901</b>	<b>350,918</b>	<b>350,918</b>	<b>350,918</b>	<b>288,901</b>	<b>288,901</b>	<b>1.00</b>	<b>0</b>
<b>Unrestricted Net Assets, End of Period</b>	<b>\$ 350,918</b>	<b>350,918</b>	<b>350,918</b>	<b>350,918</b>	<b>350,918</b>	<b>254,883</b>	<b>1.38</b>	<b>96,035</b>

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Statement of Cash Flows**

**For the Three Months Ended September 30, 2012**

<u>Cash Flows From Operating Activities</u>		
Receipts from Members and Associates	\$	52,631
Receipts from Exhibitors and Hotel Sites		6,834
Interest and Dividends		275
Fees Paid to Florida League of Cities		(46,655)
Payments to Vendors		(267,170)
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Net Cash Used by Operating Activities	\$	(254,085)
<u>Cash Flows from Investing Activities</u>		
Purchase of Certificates of Deposit	\$	(151,069)
Proceeds from Certificates of Deposit		75,823
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Net Cash Used by Investing Activities	\$	(75,246)
Net Decrease in Cash and Cash Equivalents	\$	(329,331)
Cash and Cash Equivalents-Beginning of Period	\$	568,052
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Cash and Cash Equivalents-End of Period	\$	238,721
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**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**

**Statement of Cash Flows**

**For the Three Months Ended September 30, 2012**

**Reconciliation of Increase in Net Assets to Net Cash**

**Provided by Operating Activities**

Increase in Net Assets	\$	62,017	
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:			
Depreciation		35	
Decrease in Accounts Receivable		3,320	
Decrease in Prepaid Expenses and Other Assets		1,153	
Decrease in Accounts Payable		(278,355)	
Decrease in Deferred Revenues		(42,255)	
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<b>Net Cash Provided by Operating Activities</b>	\$		<u><u>(254,085)</u></u>

**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**  
**Supplemental Information**  
**For the Three Months Ended September 30, 2012**

**Accounts Receivable:**

Various Individuals	3,890		
		SOGF Registration Fees	
<b>Total Accounts Receivable</b>	<b>3,890</b>		

**Prepaid Expenses:**

FLC	113		
Aon Association Services	334	Supplies	
		SOGF Cancellation Insurance	
<b>Total Prepaid Expenses</b>	<b>447</b>		

**Deposits:**

**Current:**

Boca Raton Resort & Club	1,000		
Del Ray Cruise	2,500	2013 Conference	

**Non-Current:**

Diplomat Hotel	3,000	2013 Conference	
		2015 & 17 Conference	

<b>Total Deposits</b>	<b>6,500</b>		
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**Accounts Payable:**

FLC	27,479		
Rapid Press	908	SEE ATTACHED SCHEDULE	
Graphateria	10	Brochures	
Awards 4U	2,121	Printing	
My Office Products	613	Lapel Pins	
Governmental Consultants	2,000	Supplies	
		CGFO Rewrite	

<b>Total Accounts Payable</b>	<b>33,131</b>		
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**FLORIDA GOVERNMENT FINANCE OFFICERS ASSOCIATION, INC.**  
**Supplemental Information**  
**For the Three Months Ended September 30, 2012**

**Deferred Income:**

Various Individuals	<u>16,725</u>	
		SOGF Registration Fees
<b>Total Deferred Income</b>	<u><u>16,725</u></u>	

**Miscellaneous Expense:**

Target Copy	48	
Awards 4 U	138	Pictures
Awards 4 U	2,121	BOD Pictures
Hillary Fields Florist	106	Lapel Pins
My Office Products	<u>613</u>	Flowers for Jim Marling's Funeral
		Office Supplies
<b>Total Miscellaneous Expense</b>	<u><u>3,026</u></u>	